

Daily Technical Trend

Tuesday, 29 July 2025



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Daily Technical Trend - NIFTY

Daily Chart (24,680.90)



Technical Observations

- The Nifty 50 index declined by 0.63% on July 28, forming a bearish candlestick with an upper shadow on the daily chart, reflecting selling pressure at higher levels and underlying weakness. The index extended its pattern of lower highs and lower lows for yet another session, signaling a continuation of the short-term downtrend.
- Notably, the 20-day and 50-day EMAs have started to slope downward, indicating a shift in momentum. Additionally, the previously rising 100-day and 200-day EMAs are beginning to flatten, suggesting a potential slowdown in the broader uptrend. The Relative Strength Index (RSI) slipped below the 40 mark to 36.92, while the MACD histogram continued to weaken both pointing to a rise in bearish momentum.
- It appears that 25074 is performing as a significant resistance level for the Nifty. On the higher side, though, 24860/24889/24982 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24618/24589/24496 and 24404 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
25098	24943	37	24579	24157

Daily Technical Trend - BANKNIFTY

Daily Chart (56,084.90)



Technical Observations

- The Bank Nifty declined by 0.8% and formed a bearish candlestick with a long upper shadow on the daily chart, indicating sustained selling pressure at higher levels. The index breached its recent swing low on above-average volumes, adding to the bearish sentiment.
- The index is now trading below the 50-day EMA, with bearish crossovers observed in both the RSI and Stochastic RSI. Additionally, the MACD histogram continued to weaken, accompanied by a bearish crossover, further reinforcing the prevailing negative trend in the banking sector. In this context, traders are advised to adopt a sell-on-rise strategy in Bank Nifty.
- In terms of levels, resistance is anticipated at 56511/56579 levels. Should a breakout occur at 56801, it could signify additional buying interest, potentially leading to the 57023 level. Crucial support for the index is expected at 55930/55861/55639 and 55417 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
56738	56110	43	54799	53147

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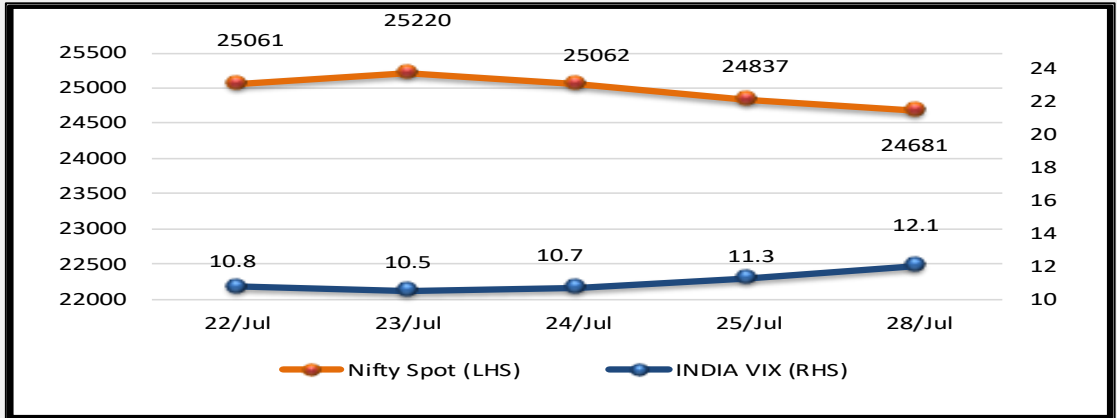
NSE Movements

Particulars	28 July 2025	25 July 2025	% Change
Traded Value (Rs. In Crores)	92169.65	96122.81	-4.112614
Traded Quantity (in Lakhs)	34748.43	36025.67	-3.545361
Number of Trades	34886306	33212852	5.0385736
Total Market Cap. (Rs. In Crores)	44514864.66	44901481.69	-0.861034

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	18064.75	18735.74	18381.61	17905.64	17572.79
Nifty MidCap 50	16254.45	16590.38	16357.01	15967.49	15584.26
Nifty Auto	23693	23852.13	23574.58	23246.37	23033.07
Bank Nifty	56084.9	56738.08	56110.35	54799.16	53147.5
Nifty Energy	35021.55	36030.88	35761.59	35368.71	35620.13
Nifty Financial Services	26615.2	26867.46	26602.63	25974.79	25017.96
Nifty FMCG	54732.95	55534.9	55471	55511.51	55897.23
Nifty IT	35370.05	37232.2	37600.72	37973.78	38468.96
Nifty Pharma	22761.15	22385.01	22053.21	21823.03	21526.01
Nifty PSU Bank	6919.5	7064.86	6954.46	6783.25	6654.96
Nifty India Defence	7836.75	8372.3	8306.27	7823.31	7265.23

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
VIMTALABS	281.38	680.00	7.50
LAURUSLABS	176.17	886.50	8.05
ACMESOLAR	134.01	296.00	10.19
POONAWALLA	132.12	419.25	7.44
JAGSNPHARM	75.30	287.80	13.52
RAJOOENG	74.47	108.75	10.41
SUDARSCHEM	66.58	1348.80	71.47
CARTRADE	53.60	2051.00	21.15
ASIANENE	38.63	302.95	74.01
MANORAMA	22.93	1675.10	15.10

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24681	24706	25.30	-2.45	0.51	0.97
Previous	24837	24847	9.80	-2.48	0.58	1.08
Change (%)	-0.63	-0.57	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BANKBARODA	240.43	-1.22	-17.99
INDIANB	628.20	-1.53	-15.12
VEDL	438.15	-1.27	-22.98
CONCOR	590.65	-1.25	-22.82
YESBANK	19.38	-1.17	-20.18

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
DABUR	519.75	2.08	-32.46
ASIANPAINT	2359.60	1.00	-17.77
INDUSINDBK	803.55	-2.51	-26.94
INDUSTOWER	384.95	-2.21	-10.81
UNIONBANK	133.81	-1.81	-20.18

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	15%	85%
Stock Future	62%	38%
Index Options		
CALL	46%	54%
PUT	63%	37%
Stock Options		
CALL	41%	59%
PUT	51%	49%
Total	57%	43%

Highest OI – CE

Strike Price	Highest OI
25000	15932025
26000	14407500
25200	12972975
25500	12259350
24800	11292225
25100	10312650
24900	9793050
25300	8287200
25600	8076675
25400	7908225

Highest OI – PE

Strike price	Highest OI
24000	8390025
24500	7675500
24600	6019650
24700	5098725
25000	4892400
23500	4660575
24800	4573500
24200	4383375
23800	3759000
24300	3739950

F&O Ban For Today: RBLBANK

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